

**MEMORANDUM OF UNDERSTANDING BETWEEN**



**EDYGRAD ONE PRIVATE LIMITED  
NO 3, INNOVATION VALLEY HILL, IT-SEZ, Madhurawada,  
Visakhapatnam, Andhra Pradesh 530048**

**AND**



**ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY AND SCIENCES  
(ANITS)  
SANGIVALASA  
BHEEMUNIPATNAM(MANDAL),VISAKHAPATNAM-531162**

**2023**

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into this 30<sup>th</sup>, Day of September, 2023.

### BETWEEN

**EDYGRAD**, a partnership firm, having its Registered Office at 'NO 3, INNOVATION VALLEY HILL, IT-SEZ, Madhurawada, Visakhapatnam, Andhra Pradesh 530048 (herein after called 'EDYGRAD' which expression shall include its successors in interest/business and permitted assigns) of the ONEPART;

### AND

**Anil Neerukonda Educational Society**, Sangivalasa, Bheemunipatnam (Mandal), Visakhapatnam (hereinafter called "ANES") of the SECOND PART has sponsored Anil Neerukonda Institute of Technology And Sciences (ANITS). The Institute has been founded in Academic Year 2001-02 by Dr.N.B.R.Prasad, an NRI Philanthropist from USA and Sri V.Thapovardhan an industrialist in memory of Late Anil Neerukonda, son of the Chairman Dr.N.B.R Prasad.

**WHEREAS** 'EDYGRAD' provides Software Product development for web,mobile,desktop apps and internships for students .

**WHEREAS**, 'ANES', ANITS being accredited with National Board of Accreditation (NBA) and National Assessment and Accreditation Council (NAAC). ANRIIMS, American NRI College of Nursing and ANIDS are affiliated to Dr. N.T.R. University of Health Sciences. ANITS is in the Top-Ten Most Preferred Colleges out of 700+ private Engineering Colleges in the state of Andhra Pradesh as per APSCHE bulletin. Several Campus Recruitments will be taken place for fresh talent every year.

**AND WHEREAS** 'ANITS' and 'EDYGRAD' recognize the respective strengths of the two organizations and accordingly agree to cooperate in the development of technologies and collaborations among us.

Now therefore, in consideration of the premises and mutual covenants hereinafter contained, the parties hereto agree as follow:

1. **Mentoring Services:** 'EDYGRAD' shall provide hand holding and mentoring services, student internships through its panel of domain experts, and connect to advance laboratory facilities through its vast network of Labs, academic institutions and domain experts.
2. **Facilitating industry visits for the students:** 'EDYGRAD' will facilitate industry visits/training of 'ANITS' students.
3. **Facilitating workshops, seminars, guest lecturers** to give valuable inputs in teaching/training methodology so that the students fit into the industrial scenario.
4. **Facilitate Up skilling programs** to the faculty of ANITS in the recent developments in the technological domain.
5. **Provide course content delivery** to the students of ANITS to bridge the gap in skill and make them ready for the industry.
6. **EDYGRAD support curriculum framing** to imbibe industry oriented courses.
7. **Incubation services:** 'EDYGRAD' shall assist and facilitate ANITS in setting up of incubation centers in their campus. In this endeavor EDYGRAD will guide 'ANITS' in preparing the DPR, linking funding agencies and all the required hand-holding /mentoring.

#### **8. Termination:**

This MoU may be terminated by either of the parties by giving one month written notice to the other side sent through RPAD/Speed Post AD. In such an event, both parties shall complete their respective responsibilities outlined under this MoU which were agreed till such date of the notice of termination.



## 9. Address for Communication

Any notice or communication with reference to this MoU, unless otherwise specified herein shall be deemed to be validly sent, if dispatched by registered post acknowledgement due to the other party at the following respective address.

### Contacting Person for "ANITS":

*Principal,*

Anil Neerukonda Institute of Technology and Sciences (ANITS),

Sangivalasa, Bheemunipatnam (Mandal),

Visakhapatnam - 531162

Tel:

Email: [principal@anits.edu.in](mailto:principal@anits.edu.in)

### Contacting Person for EDYGRAD

*Co-Founder and CEO,*

*CTO*

**EDYGRAD ONE Pvt. Ltd.**

NO 3, INNOVATION VALLEY HILL, IT-SEZ, Madhurawada, AP-48.

10. Either party may by a similar written notice to the other party change his / her aforesaid addresses.

11. This MoU is valid for one (01) year from the date of signing but may be extended for further periods by mutual agreement between the parties.

12. This MoU shall become effective on and from the date it is signed.

13. This MoU has been made in two originals so that each party may have one original.

In witness whereof, both the parties jointly agree to all the provisions as set out above and have set their hands, signed an affixed their respective seal through their authorized representatives, this 30<sup>th</sup> day of September 2023.

IN WITNESS WHEREOF, both the parties herein set their respective hands and seals on the day, month and year first above written in the presence of following witnesses

